

**From:** William Ridlon  
**Subject:** Truth in Lending

Date: Mar 14, 2005

-----  
Proposal: Regulation Z - Truth In Lending  
Document ID: R-1217  
Press Release Date: 12/03/2004  
Name: William Ridlon  
Affiliation:  
Category of  
Affiliation:  
Address1: PO Box 7442  
Address2:  
City: Portland  
State: ME  
Country: UNITED STATES  
Country Code: 840  
Zip: 04112  
PostalCode: n/a  
-----

Comments:

@@@In my humble opinion, the credit card companies are out of control. Low interest rates to entice you and then up it goes if you miss a payment. Oh, and of course there is the late charge on top of the eighteen or twenty percent interest. Then, somehow, the late charge is automatically added to the following month as well. And did I mention the "checks" to get you to use the form of credit that can be charged interest from day one? Yes, the checks come every month and sometimes two or three times a month. It's almost as bad as cocaine dealers, trying to get you hooked, but on credit instead of drugs. We're not treated as valued customers, we're treated as money sponges that the credit card companies find new ways to squeeze every few months. Anything that can be done to get them under control would be appreciated.

-----  
IP: 216.195.166.64  
User Agent: Mozilla/4.0 (compatible; MSIE 6.0;  
Windows NT 5.1; SV1; .NET CLR 1.1.4322)